CITY OF NORTH BAY

WATER AND SANITARY SEWER SYSTEM

BUDGET SUMMARY

		Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
		2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Budget	2007 Projected	2008 Recommended Budget No Rate Increase	2008 Recommended Breakeven Budget 4.6% Rate Increase
	Revenues								
1	Water bills - water rates	$4,829,404	$5,330,568	$5,932,717	$6,409,700	$7,025,000	$6,982,000	$7,090,000	$7,415,000
2	Water bills - sanitary surcharge	$5,006,946	$5,547,478	$6,153,501	$6,672,403	$7,270,000	$7,232,000	$7,338,000	$7,675,000
3	**Total water bills**	**$9,836,350**	**$10,878,046**	**$12,086,218**	**$13,082,103**	**$14,295,000**	**$14,214,000**	**$14,428,000**	**$15,090,000**
4	User fees not on water bills	$273,937	$218,079	$293,782	$275,490	$239,065	$360,018	$229,720	$229,720
5	**Total Revenues**	**$10,110,287**	**$11,096,125**	**$12,380,000**	**$13,357,593**	**$14,534,065**	**$14,574,018**	**$14,657,720**	**$15,319,720**
6	**Expenditures**								
7	**Operating Expenditures**								
8	Supply and Treatment - Ontario Clean Water Agency	$2,567,771	$2,608,854	$2,781,755	$2,737,413	$2,980,618	$2,933,161	$3,050,600	$3,050,600
9	Distribution - Repairs and Maintenance - Public Works and Services	$3,543,302	$3,558,169	$3,958,200	$4,099,619	$4,055,797	$4,530,242	$4,440,300	$4,440,300
10	Administration	$1,005,685	$1,025,905	$1,048,646	$1,087,921	$1,119,350	$1,116,374	$1,149,900	$1,149,900
11	**Total Operating Expenditures**	**$7,116,758**	**$7,192,928**	**$7,788,601**	**$7,924,953**	**$8,155,765**	**$8,579,777**	**$8,640,800**	**$8,640,800**
	Capital Expenditures								
12	Debenture Debt Principal Repayments	$518,076	$380,221	$406,319	$179,718	$129,550	$129,522	$120,450	$120,450
13	Debenture Debt Interest Payments	$135,210	$89,881	$61,621	$35,531	$24,750	$24,717	$20,350	$20,350
14	Capital Works - Pay-As-You-Go Capital Levy	$2,281,600	$3,627,000	$4,296,600	$5,330,000	$6,210,000	$6,210,000	$6,401,000	$6,401,000
15	**Capital Expenditures Funding In Accordance With Policy**	$2,934,886	$4,097,102	$4,764,540	$5,545,249	$6,364,300	$6,364,239	$6,541,800	$6,541,800
16	**Total Expenditures (Operating & Capital)**	**$10,051,644**	**$11,290,030**	**$12,553,141**	**$13,470,202**	**$14,520,065**	**$14,944,016**	**$15,182,600**	**$15,182,600**
17	**Net Surplus (Deficit) Transferred From (To) Reserve Fund**	**$58,643**	**($193,905)**	**($173,141)**	**($112,609)**	**$14,000**	**($369,998)**	**($524,880)**	**$137,120**
18	**Total Expenditures**	**$10,110,287**	**$11,096,125**	**$12,380,000**	**$13,357,593**	**$14,534,065**	**$14,574,018**	**$14,657,720**	**$15,319,720**

Proposed breakeven budget is based proposed increase in water rates effective January 1

WATSEW2008